

PUBLIC STATEMENT

of Gránit Asset Management Ltd.

on the adverse impacts of its investment decisions on sustainability factors

Gránit Asset Management Private Limited Company (registered office: 1134 Budapest, Váci St.17.; company registration number: 01-10-046307; tax number: 14660690-2-41) (“Gránit Asset Management”) is committed to supporting all initiatives aimed at environmental protection and the promotion of sustainable investments, including environmental, social, and employee-related matters, respect for human rights, and the fight against corruption and bribery.

Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (hereinafter: the “Regulation”) is a milestone in the EU’s ESG regulatory framework. It requires financial institutions to disclose specific information regarding their approach to integrating sustainability risks and the consideration of the adverse impacts of investment decisions on sustainability factors.

Gránit Asset Management is committed to achieving the objectives of the Regulation and is making significant efforts to implement its provisions. However, given the high proportion of real estate and private equity funds with significant asset values among the assets under management, and considering the detailed and data-intensive disclosure requirements set out in the Regulation – for which neither the current domestic nor even international service providers and professional infrastructure are able to offer cost-effective and comprehensive solutions – **Gránit Asset Management**, in the interest of maximizing investor returns and protecting their interests, and to avoid misleading or non-transparent disclosures, **has decided not to consider the adverse impacts of its investment decisions on sustainability factors until such time as the external conditions** – which are beyond the control of the Asset Management – allow for complete and clear investor disclosure.